

NW 27TH AVE DEVELOPMENT MIAMI GARDENS, FL 33056 1.09 ACRE LAND PARCEL WITH APPROVED PLANS



## **OVERVIEW**

STL Commercial has been exclusively retained to arrange the sale of NW 27th Ave in Miami Gardens. The subject property is a 1.09 acre land parcel with approved plans for development. Located on NW 27th Ave in Miami Gardens, the property is located within walking distance of The Hard Rock Stadium, home to the Miami Dolphins and Miami Hurricanes football teams. This prime location, situated on a high traffic corridor in the heart of Miami Gardens, offers excellent visibility and accessibility.

The property is zoned NC (Neighborhood Commercial) which allows for a wide range of uses on the site including, but not limited to; retail, residential, office, commercial, and hotel. The current owners have plans to build a two story, mixed-use project which would include retail storefronts on the ground level and office space on the second floor.

Directly adjacent to the subject property is the Miami Gardens City Center development, a 36-acre large scale development project that will include 480 apartments, two hotels with a combined 320 rooms, 200,000 square feet of food and beverage and 100,000 square feet of entertainment center, that will include bowling alleys, arcades, indoor go karting and trampolines. This project is set to begin construction in the near term, and will offer an increase in value to the subject property.

# SITE SUMMARY

PURCHASE PRICE: \$5,750,000 LAND SF: 47,480 SF PRICE PSF LAND: \$121 PSF ZONING: NEIGHBORHOOD COMMERCIAL(NC) ALLOWED USES: Retail, Office, Residential, Hotel, Commercial, Etc. PROPOSED USE: Mixed-Use

# HIGHLIGHTS

• 1.09 ACRE PRIME MIAMI GARDENS DEVELOPMENT SITE

- WALKING DISTANCE TO HARD ROCK STADIUM (MIAMI DOLPHINS AND MIAMI HURRICANES)
- DIRECTLY ADJACENT TO MIAMI GARDENS CITY CENTER DEVELOPMENT PROJECT

• LIBERAL NC ZONING, ALLOWING FOR A WIDE RANGE OF USES



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DAVID RICHMAN | VP INVESTMENT SALES | 847.772.7159 MAX LORIA | MANAGING BROKER | 561.901.1402

his information has been obtained from sources believed reliable. We have not verified it and make no guarantee, warranty or representation about it.

# SUBJECT PROPERTY

- APPROVED, 18,000 SF, TWO STORY, MIXED USE DEVELOPMENT
- 9,055 SF RETAIL SPACE ON GROUND FLOOR
- 9,100 SF OFFICE SPACE ON SECOND FLOOR
- 64 PARKING SPACES
- NEIGHBORHOOD COMMERCIAL (NC) ZONING
- MAX ALLOWABLE DEVELOPMENT

REQUIREMENTS ARE 0.75 FAR , 55' BUILDING HEIGHT





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### SUBJECT RENDERINGS



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## SITE PLAN - FIRST FLOOR

NW 17TH STATE ROAD S-817

N - 2 1/2 7' 6" SIDE SETBACK 7 6" SIDE SET Retail 1,927 SF  $\Leftrightarrow$ 102 - 112 ⇒ R Retail NW 191ST STREET 1.167 SF ur ------27 59 58 28 Retail 1,167 SF Ĵ 57 Î 29 Tam 56 30 Retail 1,167 SF Tim -JISD) **T** 4 32 54 TIM 33 Retail 1,167 SF 34 ٢ ⇒ Retail 1.927 SF 7" 6" SIDE SETBACK 7 6" SIDE SETBACK 

ADJACENT PROPERTY

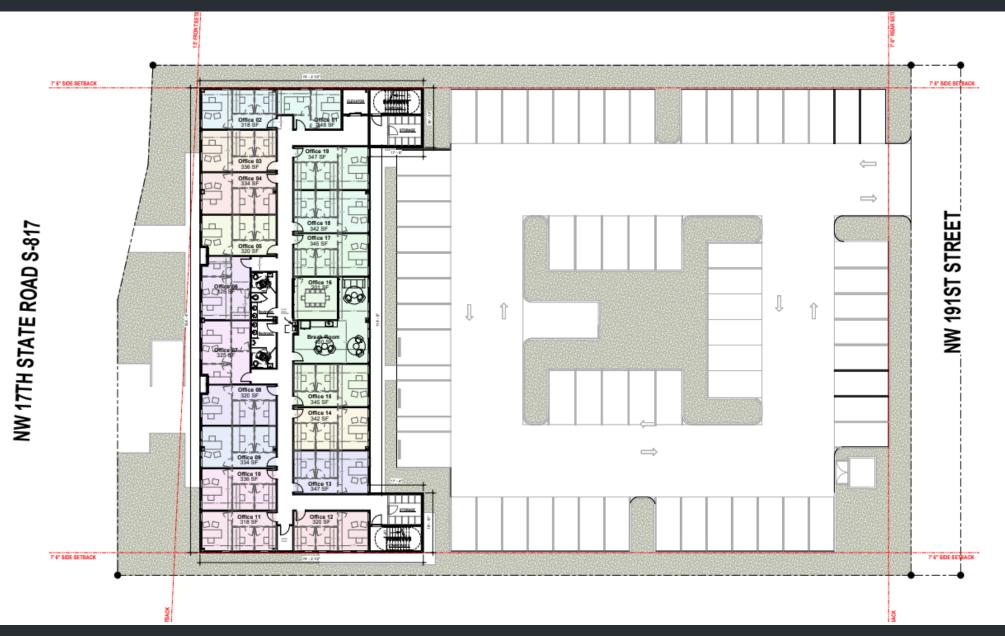
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STL COMMERCIAL

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## SITE PLAN - SECOND FLOOR



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## **DEVELOPMENT REQUIREMENTS**

3. BUILDING INTENSITY	ALLOWED		PROPOSED
F.A.R. IMPERVIOUS AREA BUILDING AREA NUMBER OF UNITS NUMBER OF STORIES BUILDING HEIGHT	0.75 (35,463.75 SF) 70% (33,099 SF) 19,000 SF N/A N/A 55' 0"		0.39 (18,273.83 SF) 69.29% (32,760.94 SF) 18,481.83 SF N/A 2 STORIES 42° 4°
4. BUILDING INFORMATION	REQUIRED		PROPOSED
CONSTRUCTION TYPE PER CHAPTER 6 OF THE 2023 FBC OCCUPANCY CLASSIFICATION PER CHAPTER 3 OF THE 2023 FBC SPRINKLER SYSTEM PER SECTION 903 OF THE 2023 FBC FIRE ALARM PER SECTION 907 OF THE 2023 FBC	N/A N/A NO NO		IIIB BUSINESS (B), MERCANTILE (M) NO NO
5. SETBACKS		REQUIRED	PROPOSED
FRONTAGE (NW 17TH ST RD S-817) SIDE INTERIOR (NORTH) SIDE INTERIOR (SOUTH) REAR (NW 191 ST)		15'-0" 7'-6" 7'-6" 7'-6"	15'-11 1/2" 7'-6" 7'-6" 178'-7"
6. PARKING CALCULATION		REQUIRED	PROPOSED
RETAIL: 1 SPACE per 250 GFA OFFICE: 1 SPACE per 300 GFA			
RETAIL (8,522 SF / 250) OFFICE (9,047.14 SF / 300)		34 PARKING SPACES 30 PARKING SPACES	34 PARKING SPACES 30 PARKING SPACES
TOTAL		64 PARKING SPACES	64 PARKING SPACES
HANDICAPPED SPACE (INCLUDED IN TOTAL)		3 PARKING SPACES (INCLUDED	D) 3 PARKING SPACES (INCLUDED)
LOADING SPACES OFFICE (1,001-99,999 GFA) COMMERCIAL (1,00-49,999 GFA)		01	01
8. FLOOR AREAS			
BUILDING (GROSS AREA FLOOR)	GROUND FLOOR SECOND FLOOR		9,055.83 SF 9,426.83 SF

TOTAL



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18,482.66 SF

# MIAMI GARDENS CITY CENTER

DIRECTLY ADJACENT TO OUR SUBJECT PROPERTY
THE DEVELOPMENT WILL INCLUDE APARTMENTS,
TWO HOTELS WITH A COMBINED 320 ROOMS AND A
FIVE-STORY PARKING GARAGE, THE PROJECT WILL
ALSO FEATURE AN ENTERTAINMENT AREA THAT WILL
INCLUDE AN INTERACTIVE FORMULA ONE MUSEUM
AND A 100,000-SQUARE-FOOT "AMUSEMENT
BUILDING" WITH ARCADES, A BOWLING ALLEY AND A
TRAMPOLINE.





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# HARD ROCK STADIUM

• SUBJECT PROPERTY IS WITHIN WALKING DISTANCE TO THE HARD ROCK STADIUM. HOME TO THE SUPER BOWL, MIAMI DOLPHINS, MIAMI TENNIS OPEN, MIAMI FORMULA ONE GRAND PRIX, CONCERTS AND MUCH MORE

- MULTIPURPOSE STADIUM IN MIAMI GARDENS
  - 1.5 2 MILLION VISITORS PER YEAR
  - 65,326 CAPACITY
  - \$350 MILLION CONSTRUCTION COST
  - 26,000 PARKING SPACES



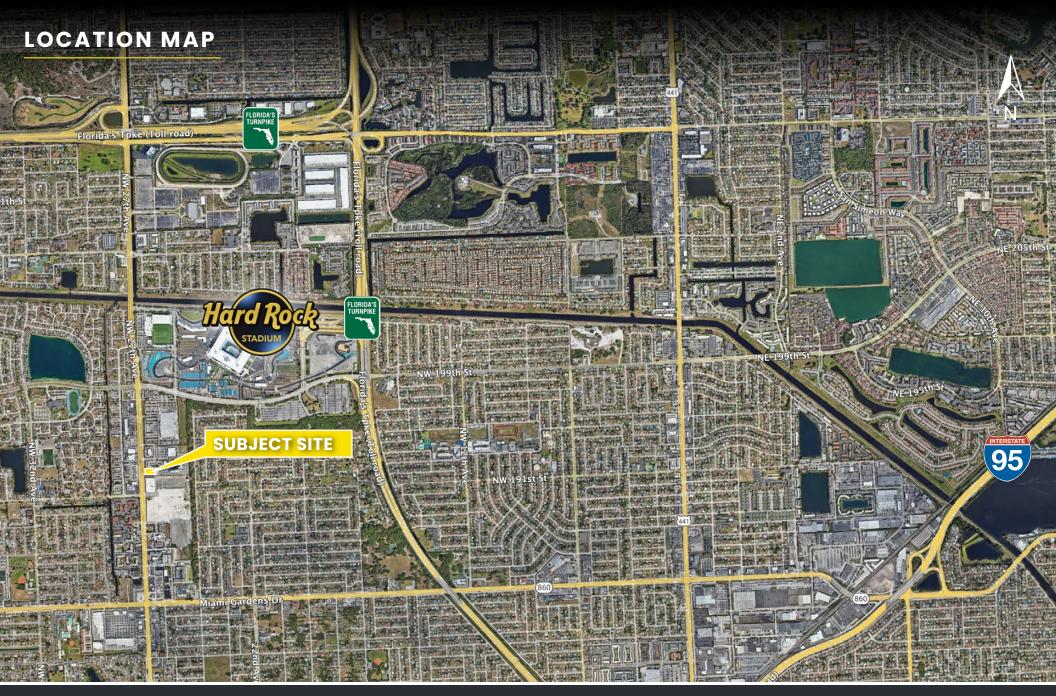


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