

5935 NW 2ND AVENUE MIAMI, FL 33127

VALUE-ADD SHOPPING CENTER WITH DEVELOPMENT RIGHTS



OVERVIEW

Opportunity to purchase a shopping center in the heart of a rapidly emerging sub-section of Little Haiti. The property is currently rented below market on mostly month-month leases. If the units are all rented at \$2500/month + NNN, the property would yield a 7.5% cap rate at asking price.

The property is surrounded by highly successful retail businesses including Panther Coffee and Sur.

It also has development rights for up to 5 stories and a variety of uses.

SITE SUMMARY

LOT SIZE: 13,474 SF

BUILDING SIZE: 4,532 SF

LEASABLE AREA: 4,258 SF + Courtyard in back

PARKING SPACES: 19+

ZONING: T5-L

CURRENT USE: Retail & Studios

ALLOWED FUTURE USES: Multi-Family, Retail,

Restaurant, Office, Etc..

ALLOWED HEIGHT: 5 Stories

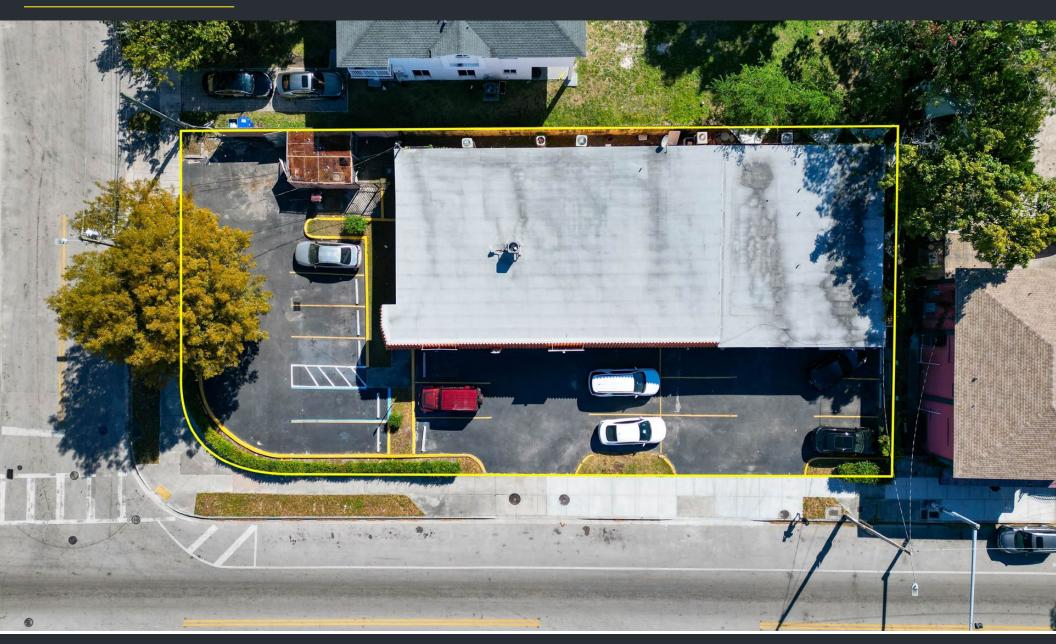
ASKING PRICE: \$2,400,000







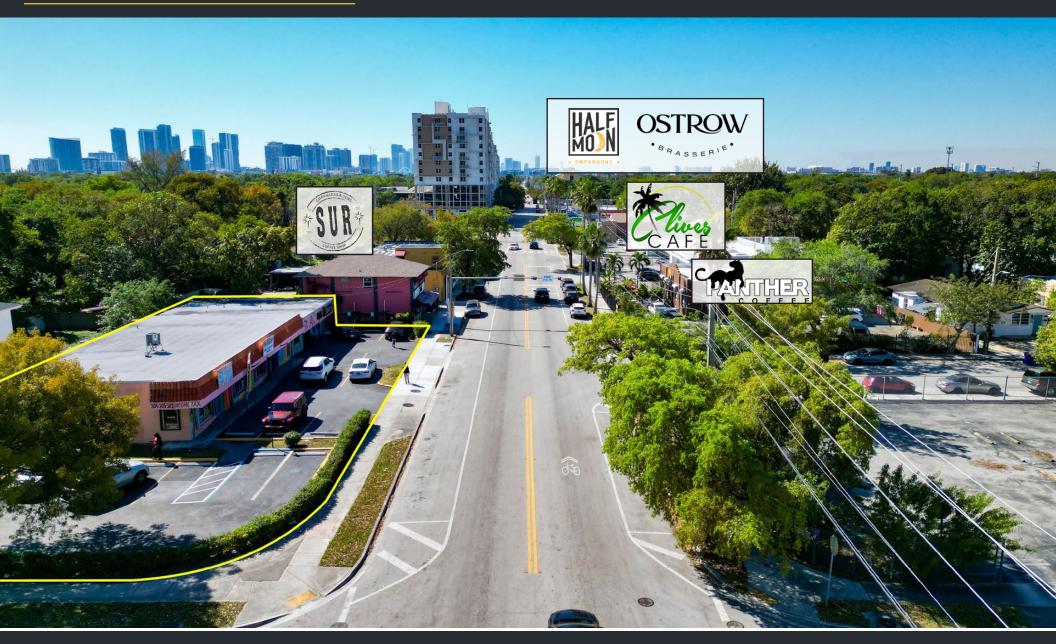
BIRDSEYE VIEW







NEIGHBORHOOD RETAIL



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ALEX TSOULFAS | PRESIDENT | 305.972.7217

BRIAN PINEIRO | COMMERCIAL ADVISOR | 786.382.9900



EXTERIOR PHOTOS









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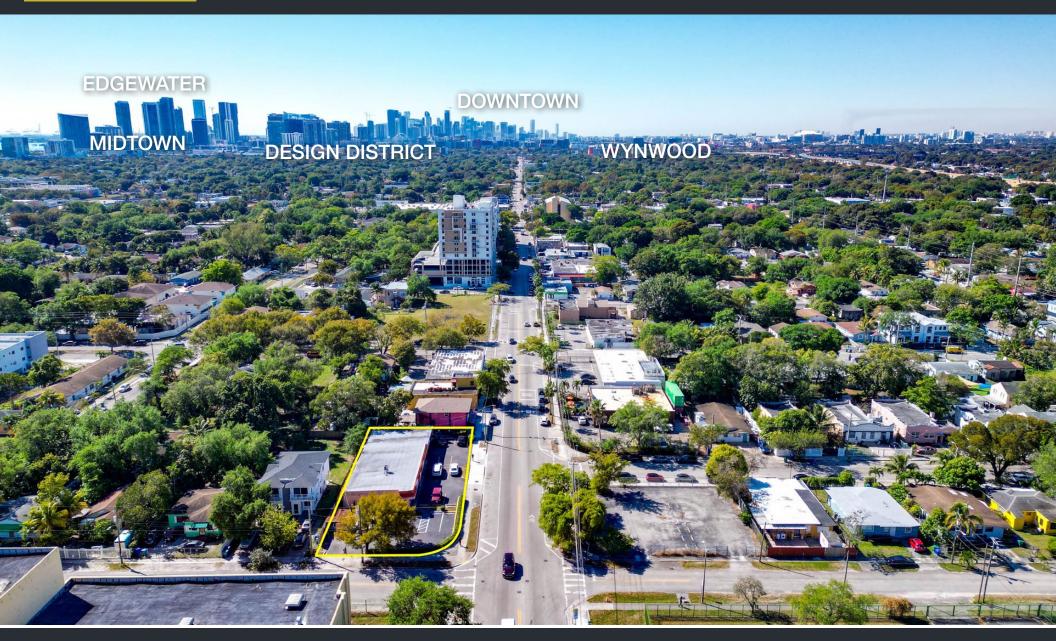








SOUTH VIEW



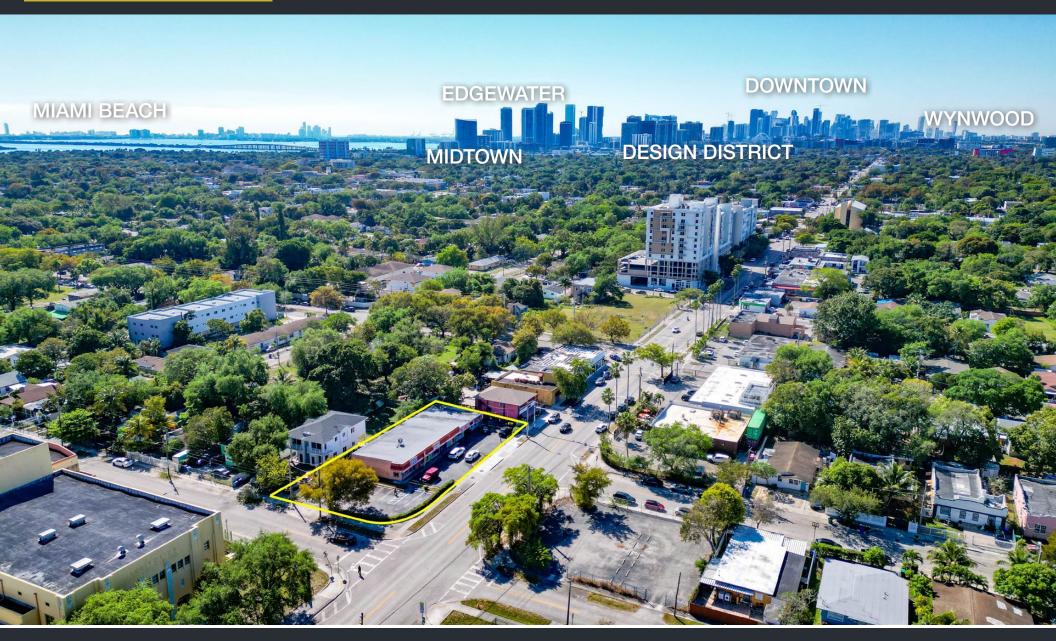
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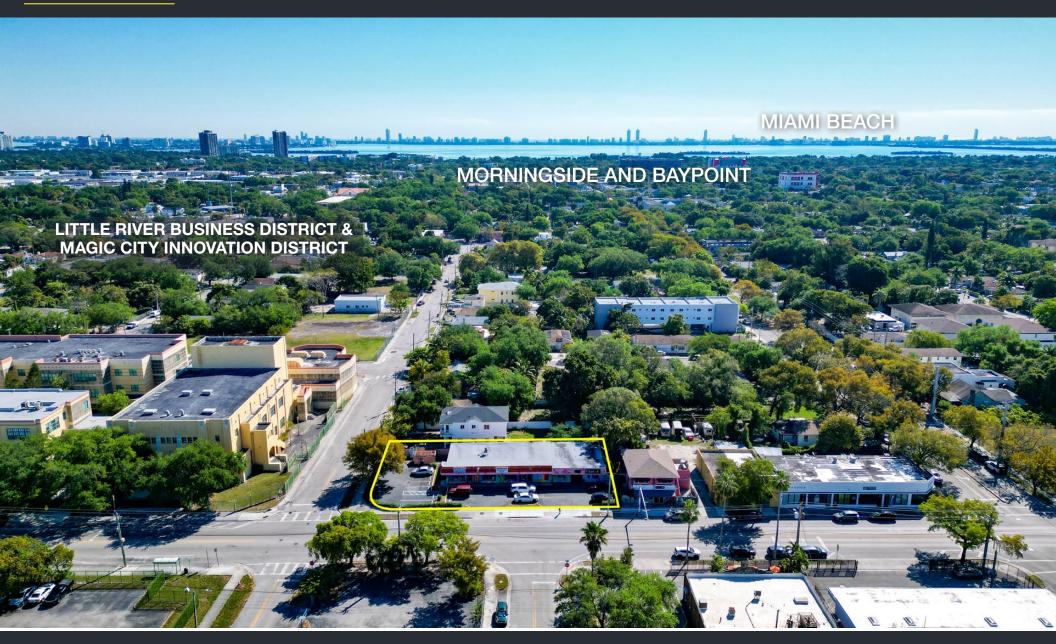
SOUTH EAST VIEW







EAST VIEW



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PRESIDENT
ALEX@STL-ADVISORS.COM
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BRIAN PINEIRO
COMMERCIAL ADVISOR
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