26 SW SOUTH RIVER DRIVE MIAMI, FL 33130 RIVER DRIVE & FLAGLER DEVELOPMENT SITE





# **OVERVIEW**

Offered for the first time since 1980, STL Commercial is pleased to present an incredible opportunity to acquire a one of a kind development site overlooking the Miami River and Downtown Miami. The zoning allows 12 story development for a variety of uses including hotel and multi-family.

Due to its positioning over River Drive, a new build would feature unobstructed views of the river and Downtown, and to the south views of Biscayne Bay. The Miami River is a booming district featuring some of the city's most notable food & entertainment, like Kiki on The River and Seaspice.

The property has approximately 26,000 SF of land with a 9,300 SF two-story office building producing income. The site also has significant frontage on Flagler Street, which directly connects the property to Downtown (0.2 miles away).

## SITE SUMMARY

LOT SIZE:	25,639 SF
BUILDING SIZE:	9,320 SF
ZONING:	T6-12-O
ALLOWED USES:	Multi-Family, Hotel, Retail, Office, Restaurant, Entertainment, Etc.
	<ul> <li>12 Stories (before bonuses)</li> <li>88 Multi-family Units</li> <li>176 Hotel Units (before bonuses)</li> </ul>
BUILDABLE SF: ASKING PRICE:	



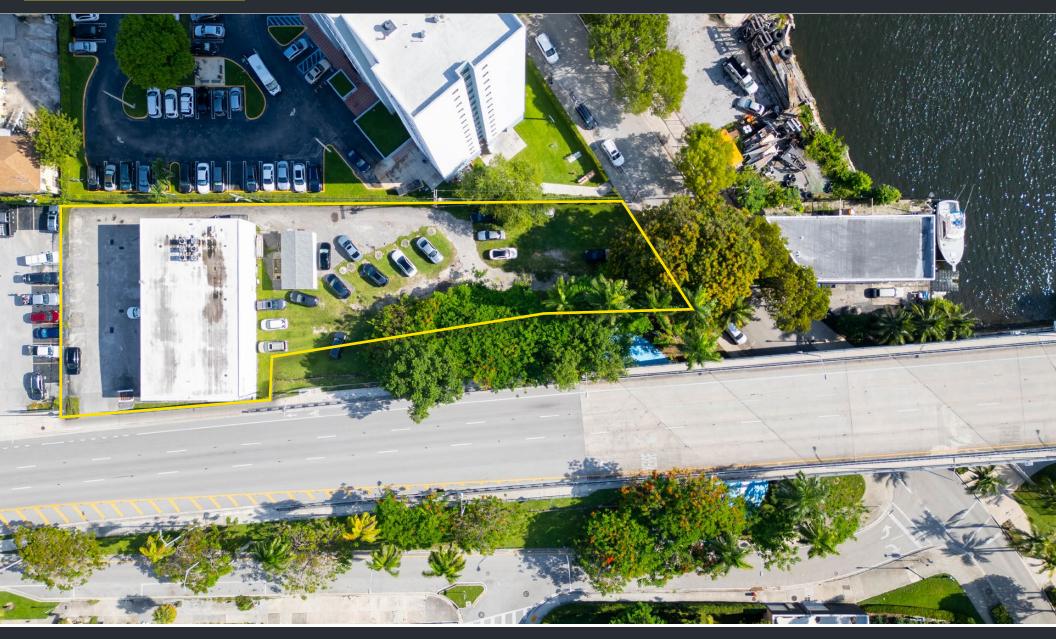
\*Massing Study on pages 15-20

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# **BIRDSEYE VIEW**

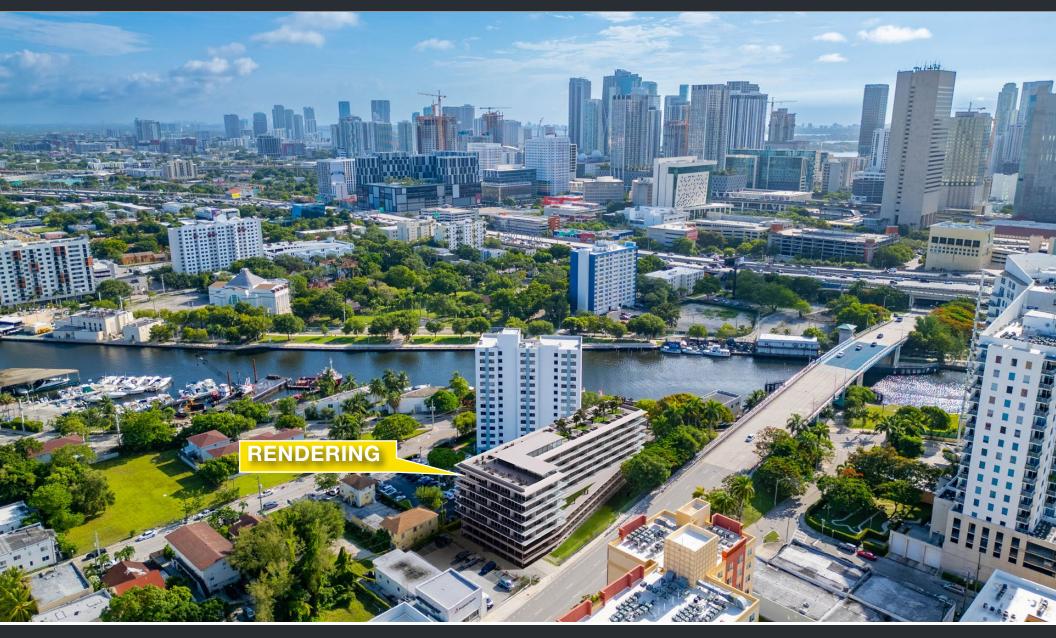


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# **POTENTIAL SITE RENDERING**

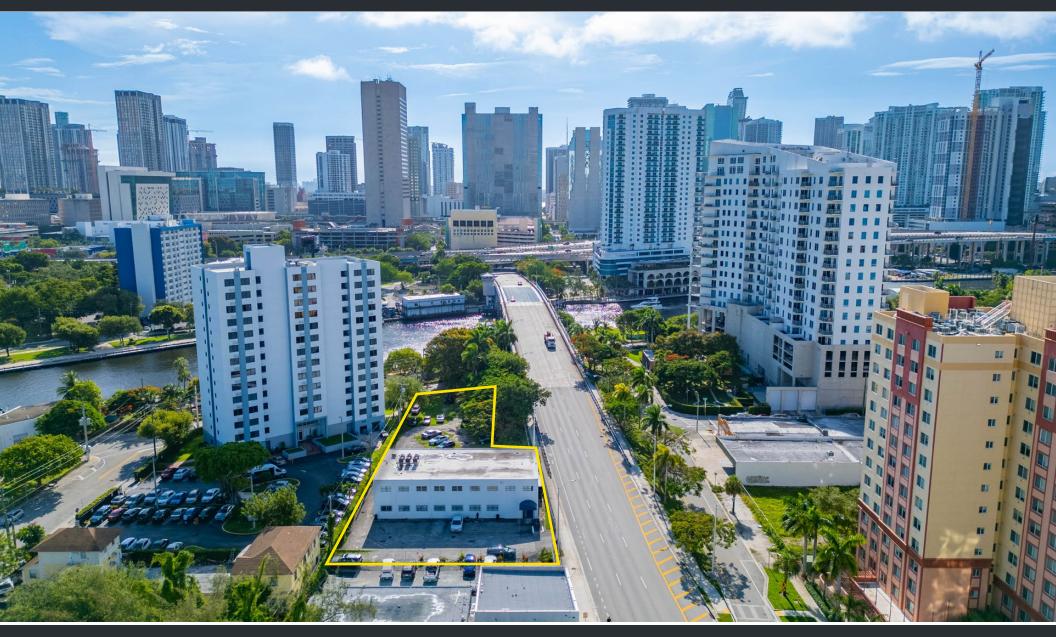


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# SOUTH AERIAL VIEW

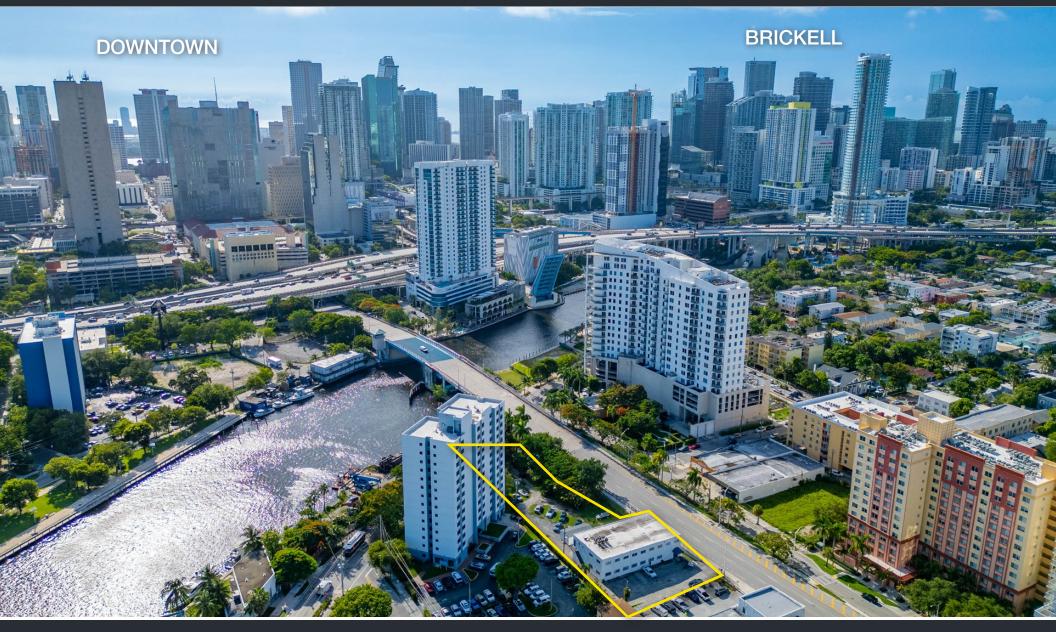


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## SOUTHEAST AERIAL VIEW



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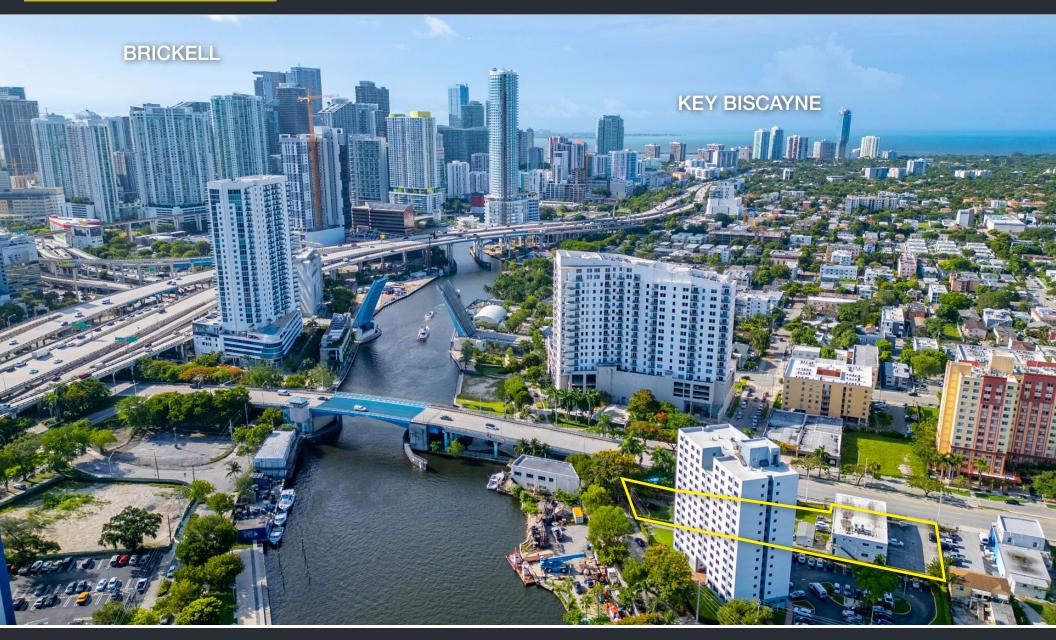
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This information has been obtained from sources believed reliable. We have not verified it and make no guarantee, warranty or representation about it.



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# EAST AERIAL VIEW

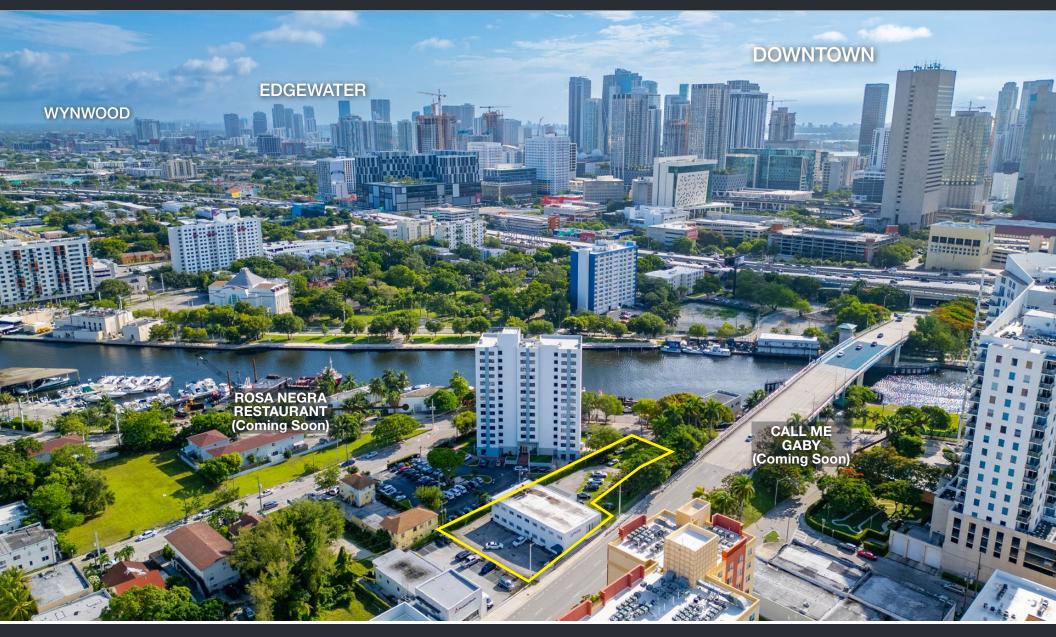


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## NORTHEAST AERIAL VIEW



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# NORTH AERIAL VIEW



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# NORTHWEST AERIAL VIEW



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### VISIBILITY

This property offers the ability to profit off of signage and advertising with visibility from Flagler Street (14,000 vehicles per day), I95 (181,000 vehicles per day), and The River.



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## **EXTERIOR PHOTOS**



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## **POTENTIAL SITE RENDERING - GROUND LEVEL**

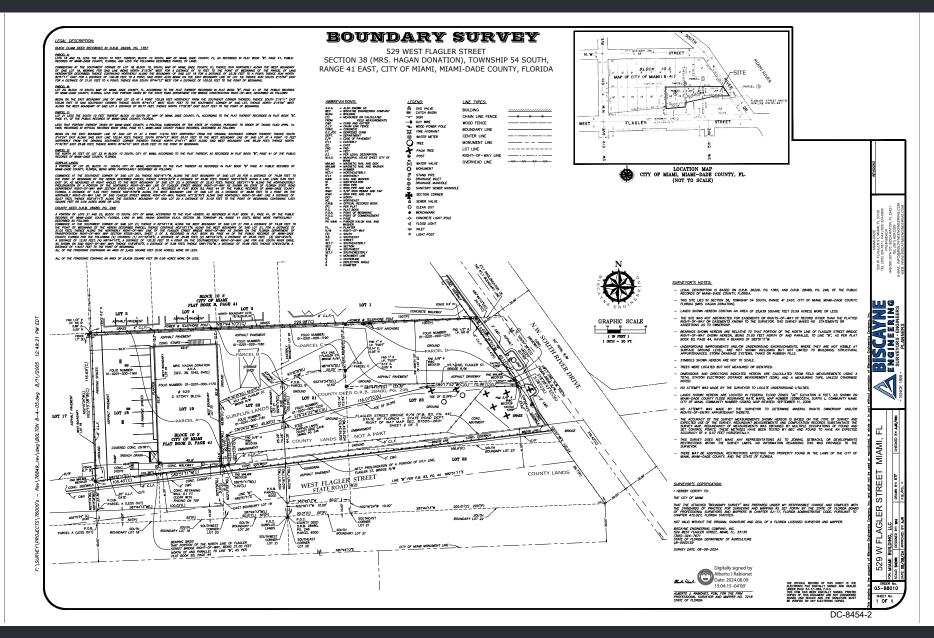


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## SITE SURVEY



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## **MASSING STUDY**

#### SITE ANALYSIS

#### **ENVELOPE ANALYSIS**

		N:	
GENERAL INFORMATION		SETBACK	
Area	25,639 ft <sup>2</sup>	Primary	10 ft; 20 ft (above 8th)
City	Miami	Secondary	10 ft; 20 ft (above 8th)
Neighborhood	Little Managua	Side	0 ft; 30 ft (above 8th)
		VEV.	
Zoning Code	T6-12-O	Rear	0 ft; 30 ft (above 8th)
		Rear ZONING AS OF RIGHT	0 ft; 30 ft (above 8th)
Zoning Code			0 ft; 30 ft (above 8th)
Zoning Code OVERLAYS	T6-12-O	ZONING AS OF RIGHT	
Zoning Code OVERLAYS Flood Zone	T6-12-O	ZONING AS OF RIGHT FLR	8
Zoning Code OVERLAYS Flood Zone Transit Oriented Development	T6-12-O	ZONING AS OF RIGHT FLR Max Building Coverage	8 80%
Zoning Code OVERLAYS Flood Zone Transit Oriented Development Transit Corridor Quarter-Mile	T6-12-O	ZONING AS OF RIGHT FLR Max Building Coverage Max Height	8 80% 12 floors
Zoning Code OVERLAYS Flood Zone Transit Oriented Development Transit Corridor Quarter-Mile Residential Density Increase	T6-12-O	ZONING AS OF RIGHT FLR Max Building Coverage Max Height Density	8 80% 12 floors 150 units / acre
Zoning Code OVERLAYS Flood Zone Transit Oriented Development Transit Corridor Quarter-Mile Residential Density Increase Rapid Transit Zone	T6-12-O	ZONING AS OF RIGHT FLR Max Building Coverage Max Height Density Max Residential Units Allowed	8 80% 12 floors 150 units / acre 88

O parcel ai

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## **MASSING STUDY**

#### SCENARIO 1 - RESIDENTIAL

SCENARIO 2 - LODGING

DEVELOPMENT Buildable Area	129,667 ft <sup>2</sup>	DEVELOPMENT Buildable Area	125,554 ft²
Rentable Area	61,585 ft <sup>2</sup>	Rentable Area	73,902 ft <sup>2</sup>
Viable Unit Count	88 units	Viable Unit Count	176 units
Average Unit Size	700 ft <sup>2</sup>	Average Unit Size	425 ft²
Building Height	80 ft	Building Height	80 ft
Building Height Habitable Floor Count	80 ft 5	Building Height Habitable Floor Count	80 ft 6
Habitable Floor Count		Habitable Floor Count	
Habitable Floor Count PARKING	5	Habitable Floor Count PARKING	6
Habitable Floor Count PARKING Area	5 56,337 ft²	Habitable Floor Count PARKING Area	6 37,558 ft²
Habitable Floor Count PARKING Area Count	5 56,337 ft <sup>2</sup> 99	Habitable Floor Count PARKING Area Count	6 37,558 ft² 70
Habitable Floor Count PARKING Area Count Ratio	5 56,337 ft <sup>2</sup> 99 1,12	Habitable Floor Count PARKING Area Count Ratio	6 37,558 ft <sup>2</sup> 70 0,397
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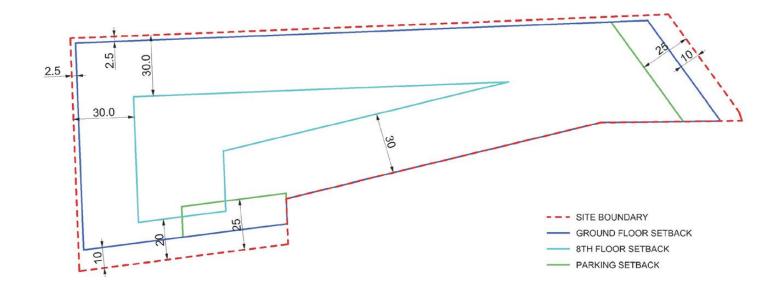
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## **MASSING STUDY**

SETBACKS



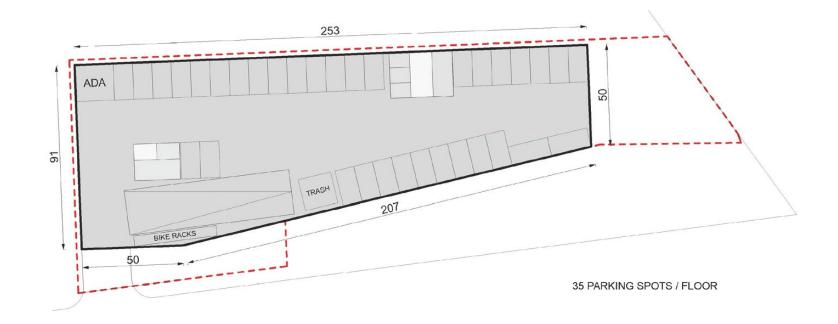
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PARKING FLOOR



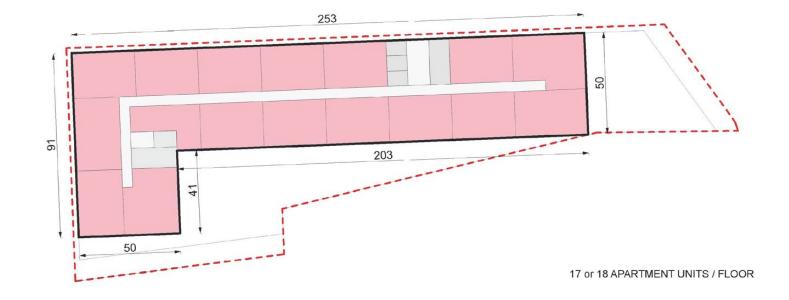
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#### **RESIDENTIAL FLOOR**



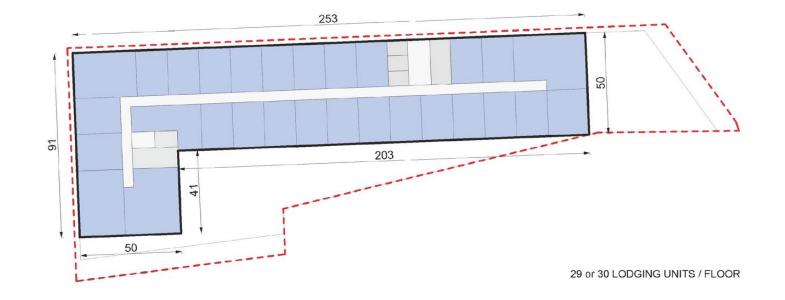
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LODGING FLOOR



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